**ACCT 4131.B: INTERNATIONAL ACCOUNTING**

 **COURSE SYLLABUS**

 **Fall 2017**

**Instructor:** Dr. Leslie B. Fletcher **Office Hours:** T/R: 9:00 am -11:00 am;

**Office:** 3317 COBA 1:00 pm – 2:00 pm;

**Phone:** (912) 478-0104 Other times by appointment.

**Fax:** (912) 478-0105

**email:** Lfletcher@georgiasouthern.edu

**COURSE MEETINGS:** CRN 82882. Section B: T/R, 11:00-12:15 pm in 2233 COBA.

**COURSE TEXTS:** Doupnik, Timothy and Hecter Perera. International Accounting. 4th Edition McGraw-Hill Irwin, Inc. 2015. ISBN: 978-0-07-786220-6. The e-book is acceptable and is quite a bit less expensive.

Claire B. May and Gordon S. May. Effective Writing: A Handbook for Accountants. Any edition. Prentice Hall. [The current 10th edition is published by Pearson Education.]

**PREREQUISITES:** A grade of “C” or better in ACCT 3132 Intermediate Accounting II.

**COURSE DESCRIPTION:** Develops the background to understand international accounting issues and business operations in a global environment. The topics relate to accounting personnel and executives in multinational corporations and to individuals involved in exports, services, or capital transactions at an international level.

**COURSE OBJECTIVES:** To reach program goals in the areas of knowledge, communication skills, and analytical ability in the study of international accounting. The objective of the course is to develop and understand the concepts, processes, and procedures that comprise financial accounting for business enterprises on an international front. Successful students will be more proficient in other upper division accounting courses and in their entry-level accounting positions. Specifically, this course will help students:

 1. Obtain greater knowledge of international financial reporting.

 2. Improve analytical and communication skills.

 3. Improve analytical skills related to translations and exchange gains and losses.

 4. Obtain greater knowledge of international auditing and taxation.

**HONESTY POLICY:** Any student giving or receiving help on an examination or cheating in any other

manner will be prosecuted in the university judicial system as outlined in the Student Handbook and, at minimum, will receive a grade of zero on the assignment.

**COMMUNICATION SKILLS:** Effective oral and written communication skills are emphasized throughout the course. Accounting is the language of business; you will develop the ability to communicate technical material in a meaningful way. Participation in class discussion is required. You are expectedto present assigned materials to the class in a professional manner.

 This course is writing intensive; you are expected to write at the level of a beginning accounting professional**.** This is operationalized as using proper English as explained in *Effective Writing: A Handbook for Accountants* by May and May**. Note:** All written work should be completed in 10- or 12-point font with standard margins. Double space your text. Footnotes, long quotations, reference lists, and your assignment headings are to be single-spaced.All work is to be stapled, unless otherwise specified. No folders will be accepted.

**ATTENDANCE and PARTICIPATION:**  You are expected to come to class; attendance will be taken. You begin with 25 attendance points. Each class that you miss results in a loss of five points. Six or more absences result in your failing the course. You may also lose up to five points each day that you are not prepared to contribute to class discussions.

**LATE WORK PENALTIES:** You are expected to turn in assignments on time. Any assignment that is turned in late will receive an automatic 10% penalty for each day that it is late. A day is defined as the 24-hour period beginning at the end of the class period when an assignment is due. Weekends are included. Late work should be turned in to me personally. If that is not possible, turn it in at the Accounting Office, dated, timed, signed, and placed in my mailbox. Do **NOT** slide your late work under my door unless it is after normal business hours and you have received the signature of another faculty member attesting to the date and time that you are turning in your work.

**RESEARCH PAPER AND PRESENTATION**: Each student is to individually prepare and present to the class a four-to-five page paper on some aspect of either (1) international corporate social reporting or (2) international fraud. Due dates for relevant milestones are in the course schedule that follows. You will switch papers with another student. Outside of class, you will edit your peer’s paper (worth five points) and switch back in the following class. You will submit to me for grading both the final version of your paper and the peer-edited draft with editorial marks.

Your paper must contain: (1) a one-page transmittal memo (may be single-spaced), (2) a cover page for your paper, (3) a one-page table of contents, (4) a one-page Executive Summary (may be single-spaced), (5) a minimum of four numbered text pages with citations (maximum of six text pages), and (6) a reference list. You are to follow the report models in May and May for proper format of these documents, as may be modified by my specific instructions. The reference list at the end of the paper must include at least five meaningful and useful citations. Please note that Wikipedia is neither a meaningful nor a useful source.

Citations may be included in the text parenthetically (my preferred approach), at the bottom of the page on which they occur as footnotes, or at the end of the paper as endnotes. You are to follow the models in May and May for proper format of these citations. All information included in your paper, unless it is clearly identified as your opinion, must be cited. If not referenced, you are guilty of plagiarism and will be prosecuted in the judicial system.

Papers will be presented on the last three days of class; I will assign presentation days and times. Your attendance is required at these presentations. Each presentation day that you miss will count as two days of absence.

The paper is worth 75 points; the presentation is worth 25 points. Specific instructions for completing these assignments will be provided in class and a sample paper is posted on Folio. You are responsible for these instructions. The grading rubrics for the written paper and oral presentation follow.

**CURRENT EVENTS PAPERS:** You are to log in to *International Accounting Bulletin* (http://www.internationalaccountingbulletin.com), an accounting current events news service, or to the *Wall Street Journal*. You may also view other sources that contain international accounting current events. Select an article that is related to international accounting or business, print it, and write your paper.

Each person will prepare three typed papers; see a sample paper on Folio. Each paper should address one article from the previous weeks (or weeks). Each paper should be no more than two pages in length. Staple a copy of the article to the back and the grading form to the front of your paper. Be prepared to discuss your paper in front of the class without notes.

Each paper is worth 25 points for a total of 75 points. Papers will be graded for content, thoughtfulness, and proper English usage. Refer to the grading rubric that follows.

You may choose to not turn in the third current events paper if your cumulative grade on the first two is 45 or higher. If you make this choice, your final grade will be calculated on 25 fewer points. I will notify all students who are eligible for this option.

**REVISE AND RESUBMIT:** If you lose three or more points for language on your current events papers, you are required to correct *all* language and *only* language errors. You will submit the revised copy to me, stapled to the front of the graded paper, on or before the start of the next class period. If you do not correct your work, I will double your language score deduction. For example, a -3 will become a -6 if you do not correct your work. **Late work will not be accepted.**

**CLASS ASSIGNMENTS:** All reading assignments should be completed prior to the start of class on the day we begin discussing the chapter. Class time will be allotted for student groups to discuss chapter and research assignments.

**COURSE GRADING:** Make-up tests are not given without a physician’s excuse and your

contacting me prior to the exam.

Attendance............................ 25 points Grades, calculated on a ten-point scale:

Final exam..………………... 100

Exams (2 @ 100)………… 200 A = 90% = 450-500 points

Current Events (3@ 25)...........75 B = 80% = 400-449 points

Research Paper....................... 75 C = 70% = 350-399 points

Paper Presentation……...….... 25 D = 60% = 300-349 points

 Total 500 points F < 60% = 299 points or fewer

**COURSE SCHEDULE:**  The tentative schedule of all assigned readings, homework, projects, and examinations follows. We will adhere to this schedule as closely as possible. However, I reserve the right to adjust this schedule as circumstances dictate.

**ADDITIONAL INSTRUCTIONS:**

ACCT 4131: International Accounting

Dr. Leslie B. Fletcher

Current Events Paper Grading Rubric

**Grading Rubric**

**Points =** 0 **Paper Title** should be the article title and author (if available). Points are a part of **Mechanics**.

**Points =** 5 **Summary** should summarize the entire article in 3-5 sentences. The summary should be one paragraph and include a heading.

**Points =** 10 **Discussion** should reflect why you chose the article and how it fits in with the class discussions, textbook material, other current events, etc. It should also contain your

thoughts or opinion or recommendations concerning the subject. It should include a

heading and be the longest section of the paper at 2-3 paragraphs.

**Points =** 2 **Reference(s)** should be formatted correctly and include all pertinent information. They

 need not be on a separate page. See May and May for formatting.

**Points =** 5 **Language** is a major part of communications and is treated as such. Run-on sentences, sentence fragments, slang, jargon, undefined abbreviations or acronyms, grammatical errors, spelling and usage errors, wordiness and organization are taken into consideration. You may write in first person. See May and

May for language rules and tips.

**Points =** 3 **Mechanics** is a component of being an accounting professional. Did you follow directions? Does your paper have a professional appearance? Are your name, class

section, and paper number single-spaced in the upper right corner?

**Additional considerations**

Use a standard font, size ten or twelve, double spaced with normal margins. Printing on both sides of the paper is acceptable. Print in black ink. Do not center or right justify your text. Do not add extra spaces between paragraphs when using the indentation format. It is your responsibility to make sure you have enough time before class to print your paper and your article. Nonworking printers in the computer lab is not an excuse for late work.

Staple a copy of your article to the end of your paper; failure to do so will result in a three-point penalty. If you cut out an article using scissors, mount the article on 8.5 x 11 inch paper using tape. Staple the appropriate pre-numbered grading slip on the front left corner of your current event paper. Failure to attach the slip will result in a loss of three points.

 Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Current Event Paper #\_\_3\_\_

 Revision \_\_\_\_

 \_\_\_\_ /5 Summary

 \_\_\_\_/10 Discussion

 \_\_\_\_ /2 Reference

 \_\_\_\_ /5 Language

 \_\_\_\_ /3 Mechanics

 \_\_\_\_ Other

 **\_\_\_\_ /25 Total**

Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Current Event Paper #\_2\_\_ Current Event Paper #\_1\_

 Revision \_\_\_\_ Revision \_\_\_\_

\_\_\_\_ /5 Summary \_\_\_\_ /5 Summary

\_\_\_\_/10 Discussion \_\_\_\_ /10 Discussion

\_\_\_\_ /2 Reference \_\_\_\_ /2 Reference

\_\_\_\_ /5 Language \_\_\_\_ /5 Language

\_\_\_\_ /3 Mechanics \_\_\_\_ /3 Mechanics

\_\_\_\_ Other \_\_\_\_ Other

**\_\_\_\_ /25 Total \_\_\_\_ /25 Total**

**Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Section \_\_\_\_\_\_\_\_\_**

**ID \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**RESEARCH PAPER GRADING RUBRIC**

Staple this rubric to the front of your paper.

 SCORE

 Mechanics (length, section headings, pagination, etc)……………..... 5 points \_\_\_\_\_\_

 Transmittal memo (format, content, language)……………………... 5 \_\_\_\_\_\_

 Executive Summary (format, content, language)................................ 5 \_\_\_\_\_\_

 Outline (content, language)…………………………………………. 5 \_\_\_\_\_\_

Text (content)...................................................................................... 25 \_\_\_\_\_\_

 Citations (format, applicability)………………………………..……10 \_\_\_\_\_\_

 References (format, quantity)............................................................ 5 \_\_\_\_\_\_

.

 Language (spelling, punctuation, grammar, clarity, etc.)................. 10 \_\_\_\_\_\_

 Peer edits (thoroughness, fatal flaws)………..……………….……. 5 \_\_\_\_\_\_

 Bonus (Penalties)………………………………………………… \_\_\_\_\_\_

 TOTAL……………………………………………………….…… 75 \_\_\_\_\_\_

|  |
| --- |
| **Evaluating Student Presentations: Acct 4131 International Accounting** |
| Developed by Information Technology Evaluation Services, NC Dept. of Public Instructions |

 **1 2 3 4**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Organization | Audience cannot understandPresentation because there is no sequence of information. | Audience has difficulty following presentation because student jumps around. | Student presents information in logical sequence which audience can follow. | Student presents information in logical, interesting sequence which audience can follow. |
| **Subject Knowledge** | Student does not have grasp of information; student cannot answer questions about subject. | Student is uncomfortable with information and is able to answer only rudimentary questions. | Student is at ease with expected answers to all questions, but fails to elaborate. | Student demonstrates full knowledge (more than required) by answering all class questions with explanations and elaboration. |
|  |  |  |  |  |
|  |  |  |  |  |
| Eye Contact | Student reads all of report with no eye contact. | Student occasionally uses eye contact, but still reads most of report. | Student maintains eye contact most of the time but frequently returns to notes. | Student maintains eye contact with audience, seldom returning to notes. |
| Elocution | Student mumbles, incorrectly pronounces terms, and speaks too quietly for students in the back of class to hear. | Student’s voice is low. Student incorrectly pronounces terms. Audience members have difficulty hearing presentation. | Student’s voice is clear. Student pronounces most words correctly. Most audience members can hear presentation. | Student uses a clear voice and correct, precise pronunciation of terms so that all audience members can hear presentation. |

 **Total Points:**

**Date\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Presentation #\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Student Name\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** **Rater: Dr. Leslie B. Fletcher**

PROFESSOR Dr. Leslie B. Fletcher COURSE ACCT 4131. B Fall 2017

 Chapter Topic Read Assignments for Next Class

Aug 15 Introduction/Foundation

 Ch 1 – Intro to International Acct Ch 1, ch 15

 17 Ch 15 -- Internat. Corp. Social Reporting “21st Century Sustainability” on Folio

 22 “21st Century Sustainability” on Folio Ch 2 Ch 2: Q 2-10

 Ch 2 -- Worldwide Acct. Diversity

 249 Ch 2, cont. M&M, all

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 29 Writing tips and language review. Research Research Paper topics

 Ch 2, cont.

 **31** Ch 3 – Internat. Convergence of Fin. Rept Ch 3 Ch 3: Q 5, 10-16

 **Research Paper topics due**  Appendix pp 110-112

Sept 5Ch 3, cont.

 Assign Research Paper topics

 7 SEC Staff Paper on Folio SEC Staff Paper

 12“Why the SEC is Delaying…” paper on Folio “Why the SEC is Delaying…”

Ch 4 – Internat. Fin. Rept. Stds. (I) Ch 4 Ch 4: Q 1-2

 pp 118-122Prepare C/E paper #1

 **14** Ch 4, cont.

 **C/E paper #1 due**

 19 Ch 5 – Internat. Fin. Rept. Stds. (II) Ch 5 Ch 5: Q 1-4, 19

 Pp 179-184, 203

 Prepare for Midterm

 **21** **Midterm Exam, DP ch 1-5, 15**

 **One sustainability paper, two SEC papers on Folio** Prepare Research Paper outline

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

ADDITIONAL NOTES:PROFESSOR Dr. Leslie B. Fletcher COURSE ACCT 4131. B Fall 2017

 Chapter Topic Read Assignments for Next Class

  **26 Research Paper outlines due.**

 **Professionals Day. No class.**

 28Peer review exercise

 Ch 9 – Additional Financial Reporting Issues Ch 9 Ch 9: Q 7-13 pp 463-483 ex. 5, 7

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Oct 3Ch 9, cont. Complete C/E paper #2

  **5** **Current events paper #2 due**

  **9 Last day to withdraw without academic penalty**.

 10 Ch 7 – Foreign Currency Transactions Ch 7 Ch 7: ex. 11, 12

 pp 339-349

 12 Ch 7, cont.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 17 Ch 8 – Translation of For. Curr. F/S Ch 8 Ch 8: Q 1,3,5-8

 pp 403-420, ex. 8

 432-434

 19 Ch 8, cont.

 24 Ch 11 -- International Taxation Ch 11 Ch 11: Q3-6,8,12-13

 Optional: Appendix on Ex-Pats pp 541-551,

 557-561

 568-570

 26 Ch 11, cont. Complete C/E paper #3

 Prepare Fraud paper for swap

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

ADDITIONAL NOTES:PROFESSOR Dr. Leslie B. Fletcher COURSE ACCT 4131. B Fall 2017

 Chapter Topic Read Assignments for Next Class

 **31** **Current events paper #3 due** Complete Peer Review

 **Peer review swap**

Nov2Ch 14 Comparative International Auditing & Ch 14 Ch 14: Q 1-6, 9-15

 Corporate Governance

Peer review swap back Complete Research Paper

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_­­­­­­­­­­­\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 **7 Research paper due**

Ch 14—Internat. Corp. Social Reporting Ch 15

 9Ch 14, cont.Prepare for exam 2

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 **14** **Exam 2: Ch 7, 8, 9, 11, 14** Prepare Research Paper presentation

 **16** **Research Paper presentations**

 **20-24 Thanksgiving Break. No classes.**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 **28 Research Paper presentations**

 **30 Research Paper presentations**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**FINAL EXAM: Section B – Thursday, Dec. 7 at 10:00 am - noon.**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 ADDITIONAL NOTES:

 *Dated Aug. 2, 2017*